

STAMP DUTY AND PROPERTY REGISTRATION CHARGES IN AP

Property Adviser explains how to transfer property, as well as the stamp duty and registration fees in Andhra Pradesh and how they are calculated.

PROPERTY REGISTRATION

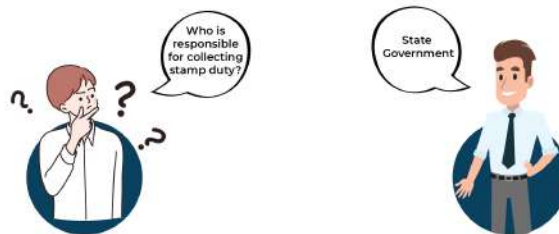
BENEFITS OF PROPERTY REGISTRATION

The registration of the property with the appropriate government aids in the correct recording of papers, increasing the legitimacy and ownership of the property.

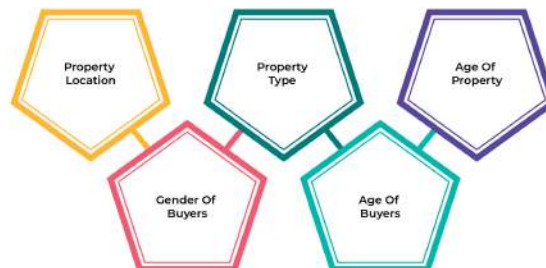
DOCUMENTS REQUIRED FOR THE PROPERTY REGISTRATION IN AP



THE STAMP DUTY CHARGES



THE CALCULATION OF THE STAMP DUTY CHARGES DIFFERS BASED ON THE BELOW FEATURES:



CALCULATION OF CHARGES

1. Stamp duty = 5% of (higher of Ready Reckoner Rate or actual transaction value)
2. Registration charge = 1% of (higher of Ready Reckoner Rate or actual transaction value)
3. Transfer duty = 1.5% of (higher of ready reckoner rate or actual transaction value)
4. Total Registration Cost in AP = Stamp duty + Registration charge + Transfer duty

TRANSACTIONS THAT ARE SUBJECT TO STAMP DUTY AND REGISTRATION FEES



WHY STAMP DUTY AND REGISTRATION CHARGES IS IMPORTANT

If you buy a property, then registration of the new property is mandatory. also, you have to pay stamps and registration charges in AP.

With the AP registration and payment of fees, you will become the owner of your property legally.